

Near East University

 **Faculty of Economics and Administrative Sciences**

**ACC 301 MANAGERIAL ACCOUNTING**

**Course Outline**

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| **Classroom:** D123,  | **Course Schedule**: Saturday  9:30am-12:20Pm, D123 |
| **Instructor** : Faisal Sher**Office Hours** : Not Available yetE-mail: faisal.faisal@neu.edu.tr |
| 1. **Textbook**: ACCOUNTING – THE BASIS FOR BUSINESS DECISIONS – Meigs, Williams & Haka (11th Edition) Irwin McGraw Hill Publishers.
2. MANAGEMENT ACCOUNTING – Robert N. Anthony (7th Edition) McGraw Hills Publishers.
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| **Prerequisite**: Fundamentals of accounting, financial accounting |

 Course Objectives

 The course is designed for non-accounting majors. It stresses the need for and the uses of relevant accounting information by management for the purposes of controlling the costs of operation, measuring performance, planning the basic direction of the enterprise, and deciding among various alternative courses of action.

 Week 1:

 Management Accounting

 Management Accounting’s Role in Assigning Decision Making Authority

 Management Accounting’s Role in Decision Making

 Performance Evaluation and Rewards

 Accounting for Manufacturing Operations

 Classifications of Manufacturing Costs

 Week 2:

 Product Cost

 Period Cost

 Product Cost and Matching Principle

 Inventories of Manufacturing Businesses

Week 3:

 The flow of Costs Parallel to the Physical Goods

 Accounting for Manufacturing Costs

 Direct Material

 Direct labor

Week 4:

 Manufacturing Overheads

 Direct and Indirect Manufacturing Costs

 Overhead Application Rates

 Work in Process, Finished Goods & Cost of Goods Sold

Need for Unit Cost Data

Financial Statement of a Manufacturing Concern

Week 5:

 Global Business & Accounting

 Globalization

 Environmental Forces Shaping Globalization

 Foreign Currencies & Exchange Rates

Week 6:

 Accounting for Transactions with Foreign Companies

 Currency Fluctuations

 Global Sourcing

 Case Study (A Practical Project)

Week 7:

 Costing & Value Chain

 The Value Chain

 Activity Based Management

 The Target Costing Process

 Components of Target Costing

Week 8:

 Characteristics of Target Costing

 Just in Time Inventory System

 TQM and the Value Chain

 Components of Cost of Quality

 ------------------------**MIDTERM EXAMS-----------------------------------------**

Week 9:

 Measuring the Cost of Quality

Productivity and Quality

Incremental Analysis

The Challenge of Changing Markets

The Concept of Relevant Cost Information

Week 10:

 Relevant Information in Business Markets

 Special Order Decisions

 Production Constraints Decisions

 Make or Buy Decisions

 Joint Product Decisions

Week 11:

 Responsibility Accounting & Performance Evaluation

 Responsibility Centers

 Responsibility Accounting Systems

 Assigning Revenue and Costs to Business Centers

Contribution Margin

Week 12:

 Fixed & Variable Costs

Traceable & Common Fixed Cost

Responsibility margin

Responsibility Center’s Reporting in Financial Statement

Week 13:

 Operational Budgeting

 The Basis for Planning and Control

 Benefits of Budgeting

Establishing Budgeting Amounts

 Week 14:

 The Budget Period

 The Master Budget

 Preparing Master Budgets

Week 15:

 Operational Budgets Estimates

Financial Budgets Estimates

Week 16:

 Review

Presentations

Examination

#### Course Assessment/Evaluation

#### Grades in this course will be assigned according to the following criteria:

|  |  |
| --- | --- |
| Mid-term Examination  |  40% |
| Final Examination  |  60% |
| Quiz/Assignments  |  10% |
|  |  |
| Total: | 110% |

Letter grades will be based on the following:

|  |  |
| --- | --- |
| AA | 90-100% |
| BA | 85-89% |
| BB | 80-84% |
| CB | 75-79% |
| CC | 70-74% |
| DC | 65-69% |
| DD | 60-64% |
| FD | 50-59% |
| FF | 0-49% |

**Course Policies and Obligations of Students**

* Those students that attend class on a regular basis generally have greater success than those that do not. Therefore regular attendance is encouraged (even though students will not be graded on attendance) and students should be prepared to take part in class discussions and assignments (which students will be graded on).
* The students should have accounting books already mentioned in the outline heading which is important in understating the basic ideas of the questions and the related concepts.
* All assignments assigned should be submitted on time and in class (late submissions and submissions out of class will not be accepted).
* Students are required to successfully pass exams and quizzes.
* In class students are required to behave in a manner that aids rather than distracts from learning.